

**Pine Lake Township**  
2023 Annual Report

Beginning Balance from prior year \$ 314,378.10

Receipts:

Tax Receipts	\$ 260,488.87
Interest (Checking, CD's)	\$ 7,052.43
Principal on Assessments (All Assessments)	\$ 35,246.89
Interest and Penalties on Assessments	\$ 3,883.54
Licenses, Filing fees & Misc.	\$ -
Market Value Credits	\$ 3,363.51
Local Township Aid	\$ 2,536.00
Town Road Allotment	\$ 30,463.41
Gopher Bounty Payment	\$ -
Public Lands Settlements	\$ 707.28
Refunds and Reimbursements (Perham Twp)	\$ 5,222.50
Gravel Pit Sales	\$ 101.25
Culvert Permits	\$ 200.00
Sale of Investments/Transfer to Road and Bridge Fund	\$ 202,424.97
CARES Act/ARPA Funds	\$ -
<b>Total Receipts</b>	<b>\$ 551,690.65</b>

Disbursements:

			Actual		Budget
ARPA	No Disbursements	\$ -	\$ -	\$ -	-
Fire	NYM Fire Assessment	\$ 3,157.00			
Fire	City of Perham - Fire Contract	\$ 35,431.80			
Fire	EMS District - EMS Contract	\$ -	\$ 38,588.80	\$ 35,000.00	
R&B	Rebuilding Roads	\$ -			
R&B	Blading Roads	\$ 64,576.38			
R&B	Road Repairs and Maintenance	\$ 78,576.70			
R&B	Road Stabilizer / Dust Guard	\$ 15,313.50			
R&B	Crack and Sealcoating / Sand Sealing	\$ 2,800.00			
R&B	Road Sign Maintenance	\$ -			
R&B	Mowing Ditches	\$ 6,952.00			
R&B	Tree and brush trimming	\$ 15,717.50			
R&B	Weed Spraying - Ditches	\$ 4,350.00			
R&B	Culverts and Culvert Repairs	\$ 500.00			
R&B	Snow Plowing	\$ 63,322.80			
R&B	Mixed Salt and Sand	\$ 8,682.42			
R&B	Minnesota St. maintenance	\$ 2,000.00			
R&B	Whispering Sands engineering & legal	\$ 3,953.60			
R&B	Recording and reporting road changes	\$ -			
R&B	Purchase of Investments	\$ 146,880.39			
R&B	Road and Bridge CD Investment Interest	\$ 3,529.92	\$ 417,155.21	\$ 200,000.00	
Gen	Township Dues	\$ 1,272.40			
Gen	Assessments, Fees, Solid waste, Drainage System	\$ 230.03			
Gen	Insurance	\$ 1,694.00			
Gen	Gopher Bounty	\$ 1,284.00			
Gen	Beaver Bounty	\$ 1,550.00			
Gen	Notices, ballots and supplies	\$ 1,203.26			
Gen	Officers Training	\$ 225.00			
Gen	Officers & Judges	\$ 12,459.95			
Gen	Electric Bill	\$ 1,575.36			
Gen	Internet Bill	\$ 930.45			
Gen	Town Hall - Building	\$ -			
Gen	Taxes & PERA	\$ 1,131.50			
Gen	Donations (PACC, EOT Fair, Perham Library, Perham Horticulture, Perham Center for the Arts)	\$ 3,000.00			
Gen	Election - PACC Rent	\$ -			
Gen	Township Website design and maintenance	\$ 1,800.00			
Gen	Computer Equipment and supplies	\$ -			
Gen	Misc. (Safe Deposit Box)	\$ 30.00			
Gen	Transfer to Road and Bridge Fund	\$ -			
Gen	Purchase of Investments	\$ 55,728.42			
Gen	General Fund CD Investment Interest	\$ 1,707.89	\$ 85,822.26	\$ 30,000.00	
	<b>Total Disbursements</b>		<b>\$ 541,566.27</b>	<b>\$ 265,000.00</b>	

*	Balance as of 12/31/2023	\$ 324,502.48		
	Checks Outstanding	\$ (16,447.80)		
	Deposits Outstanding	\$ -		
	<u>SubTotal</u>	<u>\$ 340,950.28</u>		
	Checking account balance as of 12/31/2023 Per Bank Statement	\$ 340,950.28		
*	Balance of Investments as of 12/31/2023	\$ 173,103.50		
	<u>Total Cash Balance as of 12/31/2023</u>	<u>\$ 497,605.98</u>		
	(including checks and deposits outstanding)			

Disbursements	2023 Budget		2023 Actual to Date				Variance	
			CARES/ARPA			Total		
<b>CARES Act / ARPA Funds</b>			<b>\$0.00</b>			<b>\$0.00</b>	<b>\$0.00</b>	
			\$0.00			\$0.00		
			\$0.00			\$0.00		
	<b>Fire &amp; EMS</b>			<b>Fire &amp; EMS</b>				
<b>Fire and EMS Protection</b>	<b>\$35,000.00</b>			<b>\$38,588.80</b>		<b>\$38,588.80</b>	<b>(\$3,588.80)</b>	
NYM Fire Assessment				\$3,157.00		\$3,157.00		
City of Perham - Fire Contract				\$35,431.80		\$35,431.80		
Perham EMS District Contract				\$0.00		\$0.00		
					<b>Road &amp; Bridge</b>			
<b>Road &amp; Bridge</b>			<b>\$0.00</b>		<b>\$417,155.21</b>	<b>\$417,155.21</b>	<b>(\$217,155.21)</b>	
Rebuilding Roads	210			\$0.00		\$0.00		
Blading Roads	204			\$64,576.38		\$64,576.38		
Road Repairs and Maintenance	205			\$78,576.70		\$78,576.70		
Road Stabilizer / Dust Guard 410th and 450th	206			\$15,313.50		\$15,313.50		
Crack and Sealcoating / Sand Sealing	207&211			\$2,800.00		\$2,800.00		
Road Sign maintenance	213			\$0.00		\$0.00		
Mowing Ditches	203			\$6,952.00		\$6,952.00		
Tree and brush trimming	208&209			\$15,717.50		\$15,717.50		
Weed Spraying - Ditches	208			\$4,350.00		\$4,350.00		
Culverts and Culvert Repairs	212			\$500.00		\$500.00		
Snow Plowing	202			\$63,322.80		\$63,322.80		
Mixed Salt and Sand	201			\$8,682.42		\$8,682.42		
Tree and brush trimming	208&209			\$0.00		\$0.00		
Nitche Lake Road - Bond Principal				\$0.00		\$0.00		
Nitche Lake Road - Bond Interest				\$0.00		\$0.00		
Minnesota St. maintenance	205			\$2,000.00		\$2,000.00		
Whispering Sands engineering & legal	205			\$3,953.60		\$3,953.60		
	205			\$0.00		\$0.00		
	205			\$0.00		\$0.00		
Recording and reporting road changes				\$0.00		\$0.00		
Purchase of Investments				\$146,880.39		\$146,880.39		
Road and Bridge CD Investments				\$3,529.92		\$3,529.92		
	<b>General</b>			<b>General</b>				
<b>General</b>	<b>\$30,000.00</b>			<b>\$85,822.26</b>		<b>\$85,822.26</b>	<b>(\$55,822.26)</b>	
Township Dues				\$1,272.40		\$1,272.40		
Assessments, Fees				\$0.00		\$0.00		
Insurance				\$1,694.00		\$1,694.00		
Gopher Bounty				\$1,284.00		\$1,284.00		
Beaver Bounty and Dam removal				\$1,550.00		\$1,550.00		
Notices, ballots and supplies				\$1,203.26		\$1,203.26		
Officers Training				\$225.00		\$225.00		
Officers & Judges				\$12,459.95		\$12,459.95		
Electric Bill				\$1,575.36		\$1,575.36		
Internet Bill				\$930.45		\$930.45		
Town Hall - Building Upgrades and Cleaning				\$0.00		\$0.00		
Taxes & PERA				\$1,131.50		\$1,131.50		
Donations-EOT Fair,Library,NYMCC, Empowering Kids				\$3,000.00		\$3,000.00		
Election - PACC Rent				\$0.00		\$0.00		
Property Tax				\$230.03		\$230.03		
Township Website design and maintenance				\$1,800.00		\$1,800.00		
Misc. (Safe Deposit Box)				\$30.00		\$30.00		
Transfer to Road and Bridge				\$0.00		\$0.00		
Purchase of Investments				\$55,728.42		\$55,728.42		
General Fund CD Investments				\$1,707.89		\$1,707.89		
<b>Total Expenditures</b>			<b>\$0.00</b>	<b>\$85,822.26</b>	<b>\$38,588.80</b>	<b>\$417,155.21</b>	<b>\$541,566.27</b>	<b>(\$276,566.27)</b>
<b>Receipts</b>								
	<b>General</b>	<b>Fire &amp; EMS</b>	<b>CARES/ARPA</b>	<b>General</b>	<b>Fire &amp; EMS</b>	<b>Road &amp; Bridge</b>	<b>Total</b>	<b>Variance</b>
Tax Receipts	\$30,000.00	\$35,000.00		\$29,496.92	\$34,372.86	\$196,619.09	\$260,488.87	
Interest (Checking, CD's)				\$1,707.89		\$5,344.54	\$7,052.43	
Principal on Special Assessments						\$35,246.89	\$35,246.89	
Interest and Penalties on Assessments						\$3,883.54	\$3,883.54	
Licenses, Filing fees & Misc.				\$0.00			\$0.00	
Market Value Credits						\$3,363.51	\$3,363.51	
Local Township Aid						\$2,536.00	\$2,536.00	
Town Road Allotment						\$30,463.41	\$30,463.41	
Gopher Bounty Reimbursement				\$0.00			\$0.00	
Public Lands Settlements						\$707.28	\$707.28	
Refunds and Reimbursements, Filing Fees				\$72.50		\$5,150.00	\$5,222.50	
Gravel Pit Sales						\$101.25	\$101.25	
Culvert Permits						\$200.00	\$200.00	
Sale of Investments				\$55,728.42		\$146,696.55	\$202,424.97	
CARES Act / ARPA Funds / COVID			\$0.00				\$0.00	
<b>Total Receipts</b>			<b>\$0.00</b>	<b>\$87,005.73</b>	<b>\$34,372.86</b>	<b>\$430,312.06</b>	<b>\$551,690.65</b>	<b>\$286,690.65</b>
<b>Profit / (Loss)</b>			<b>\$0.00</b>	<b>\$1,183.47</b>	<b>(\$4,215.94)</b>	<b>\$13,156.85</b>	<b>\$10,124.38</b>	